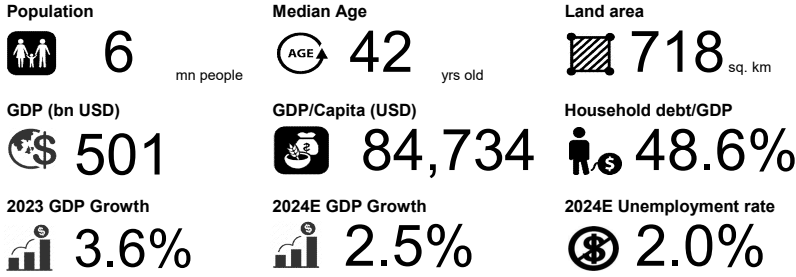




## Country Information



## Singapore Stock Exchange (SGX)

<b>Founded</b>	<b>December 1, 1999</b>
<b>Listed Companies</b>	<b>776</b>
<b>Indices</b>	<b>11</b>
<b>Market Cap (USD bn)<sup>1</sup></b>	<b>437.2</b>
<b>Daily Turnover (USD mn)<sup>2</sup></b>	<b>882.5</b>

<sup>1</sup> FTSE ST All-Share Index as of 29 Sep 2023  
<sup>2</sup> 1 month ADTV

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## Economic & Demographic Insights

Chart 1: Real GDP by Industry (USD mn, quarterly basis)

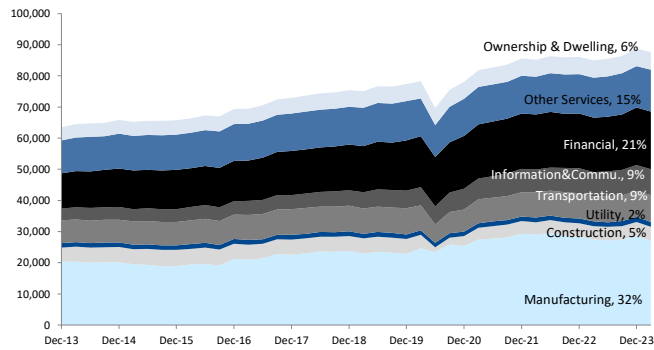


Chart 2: Real GDP growth (%)

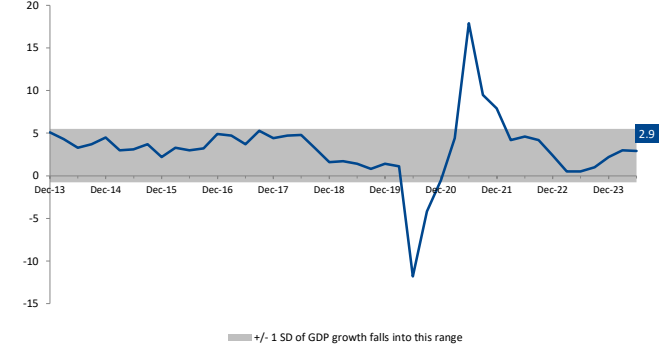


Chart 3: CPI & Interest rate

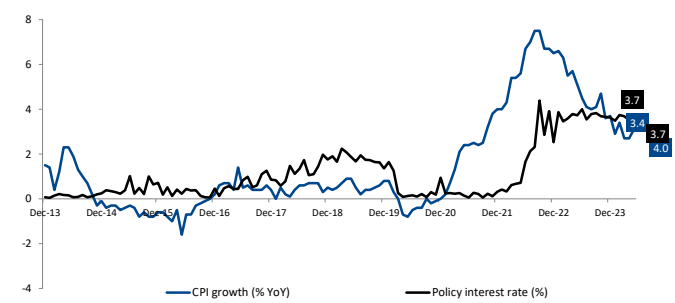


Chart 4: Foreign Direct Investment

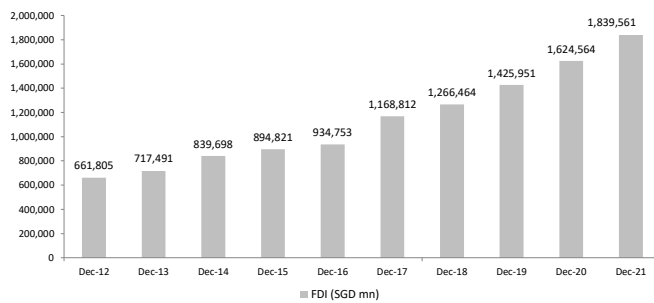


Chart 5: Labour Force vs Unemployment Rate

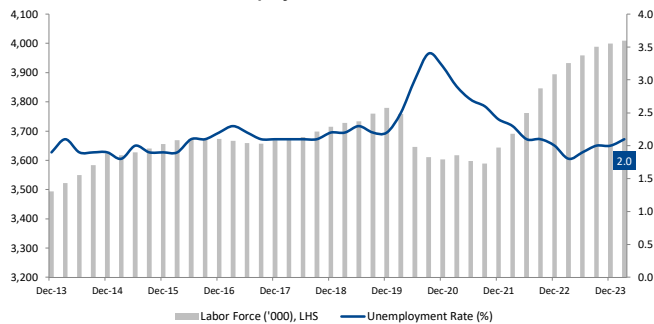


Chart 6: Government and Household Debt to GDP (%)

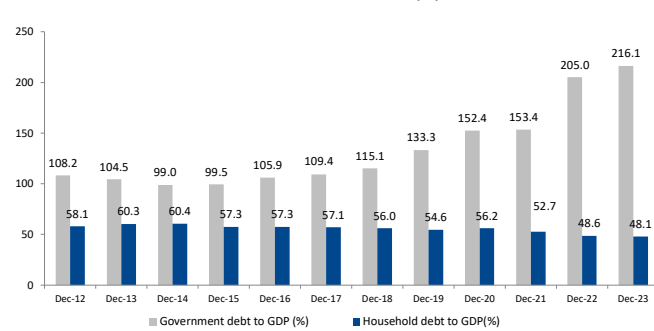


Chart 7: Foreign Reserves and Currency

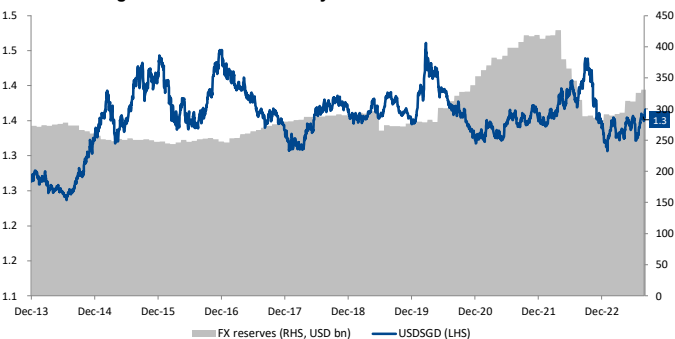
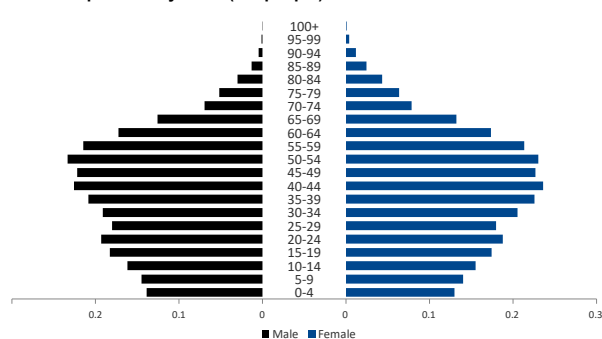


Chart 8: Population Pyramid (mn people)



## MSCI Singapore Valuation Matrix

	Market Cap (USD mn)	Price Performance			ADTV (USD mn)			P/BV(X)		P/E(X)		EV/EBITDA		Dividend Yield (%)	
		1M	3M	12M	1M	3M	12M	LTM	NTM	LTM	NTM	LTM	NTM	LTM	NTM
Financials	169,075	0.0%	7.7%	18.0%	272.6	247.8	215.4	1.4	1.4	10.2	9.7	-	-	-	6.0
Industrials	47,283	-0.7%	3.8%	-3.9%	69.5	107.7	108.5	1.5	1.8	118.4	20.0	11.2	12.1	2.5	2.8
Con. Staples	14,275	0.3%	-9.6%	-18.4%	12.2	13.2	13.5	0.7	0.7	10.5	9.0	9.7	10.3	5.5	5.9
Con. Discr.	7,703	-4.9%	-2.3%	-8.0%	14.6	18.8	19.2	1.3	1.2	16.5	14.0	6.7	5.5	4.1	5.0
Telecoms	71,121	7.9%	22.6%	17.8%	168.7	148.1	121.5	3.0	3.2	96.2	35.2	27.3	20.0	1.8	2.3
<b>Singapore</b>	<b>343,752</b>	<b>1.1%</b>	<b>7.2%</b>	<b>8.6%</b>	<b>616.7</b>	<b>640.0</b>	<b>600.2</b>	<b>1.5</b>	<b>1.6</b>	<b>16.0</b>	<b>13.4</b>	<b>12.1</b>	<b>16.1</b>	<b>4.0</b>	<b>4.6</b>

## SGX Historical Performance

Chart 9: MSCI Singapore Sector Composition

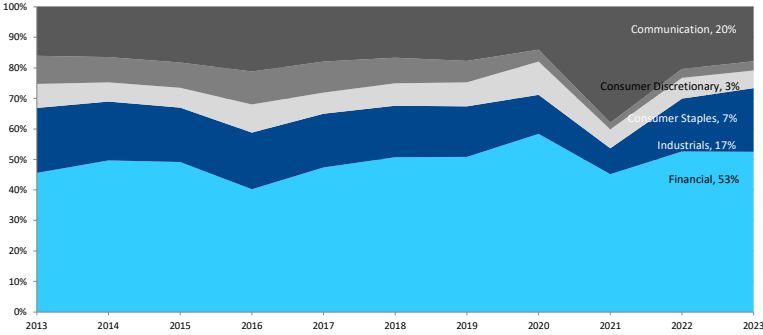


Chart 10: MXSG Index & Turnover

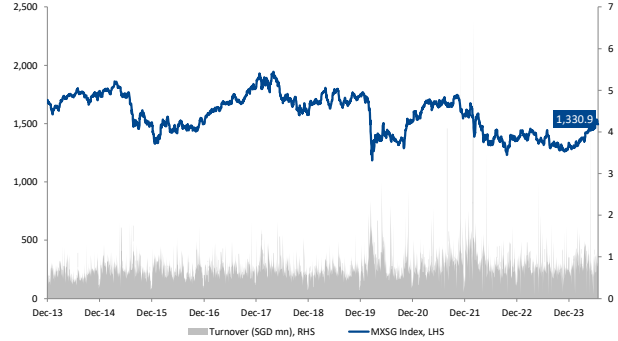


Chart 11: FSTAS Index & Turnover

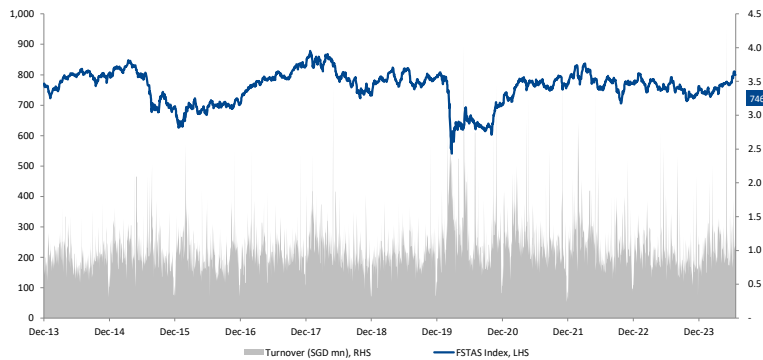


Chart 12: No. of Companies in FSTAS Index (by Market Cap)

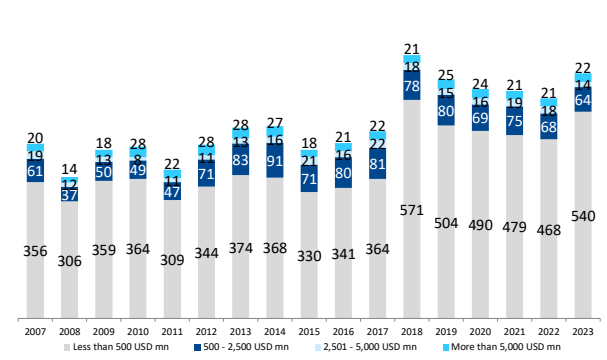


Chart 13: MXSG Index: LTM & NTM P/E

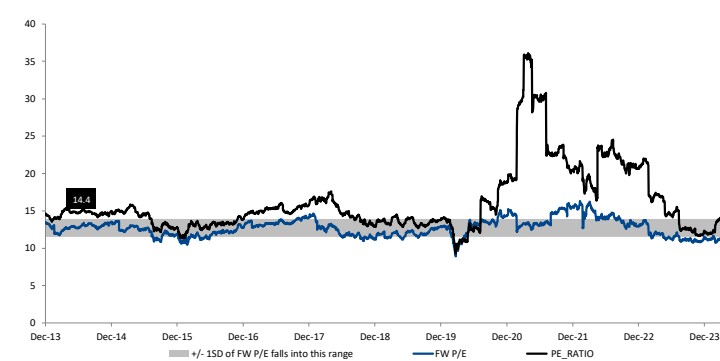


Chart 14: MXSG Index: Dividend Yield (%)



Chart 15: MXSG Index: P/BV

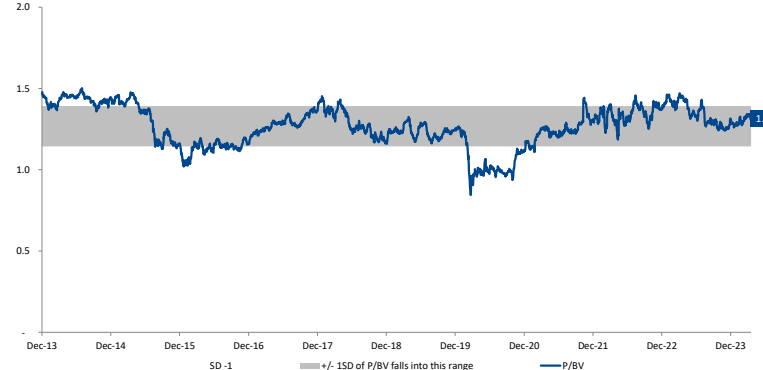


Chart 16: MXSG Index: Return on Assets & Return on Equity (%)

