

ASEAN Countries Information

	Population (mn people)	Population (% to total)	Median Age (years old)	Land Area (sq.km)	2023 RGDP (USD bn)	GDP Contribution %	2023 GDP/Capita (USD)	2023 GDP Growth (%)	2024E GDP Growth (%)	Unemployment Rate (%) 2023	Unemployment Rate (%) 2024E
Brunei	0.5	0.1%	30	5,265	13.2	0.4%	29,133	1.4%	-	-	-
Cambodia	17.1	2.5%	26	181,035	26.3	0.7%	1,553	5.3%	-	-	-
Indonesia	281.6	40.8%	30	1,900,000	1,319.0	36.1%	4,788	5.0%	5.0%	5.4%	5.0%
Laos	7.6	1.1%	24	230,800	20.3	0.6%	1,840	3.7%	-	-	-
Malaysia	34.3	5.0%	30	329,000	406.0	11.1%	11,972	3.7%	5.0%	3.4%	3.3%
Myanmar	54.4	7.9%	28	653,508	63.8	1.7%	1,608	1.0%	-	-	-
Philippines	117.3	17.0%	26	300,000	404.0	11.1%	3,668	5.6%	5.8%	2.2%	4.2%
Singapore	5.9	0.9%	42	718	467.0	12.8%	82,808	3.6%	2.6%	2.0%	2.1%
Thailand	71.8	10.4%	40	511,000	521.0	14.3%	6,909	1.9%	2.5%	1.1%	1.1%
Vietnam	98.9	14.3%	33	331,000	409.0	11.2%	4,164	5.1%	6.2%	2.4%	2.2%
ASEAN	689.3	100%	31	4,442,326	3,650	100%	14,844	3.6%	4.5%*	2.7%*	3.0%*

*Average % of ID, MY, PH, SG, TH, VN

Economic Performance

Chart 1: Real GDP Growth (%)

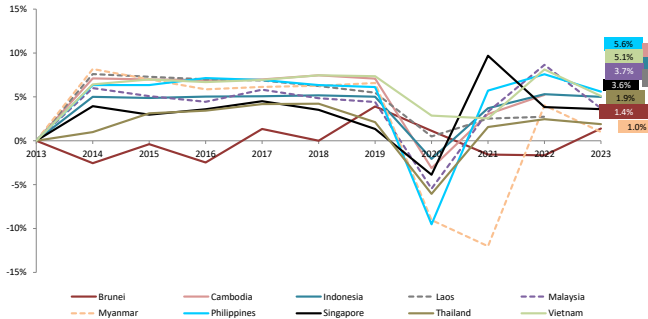


Chart 2: Overnight Interest Rate (%)

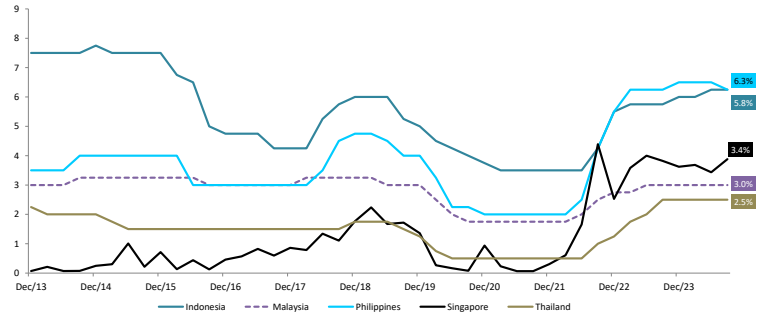


Chart 3: CPI (%)

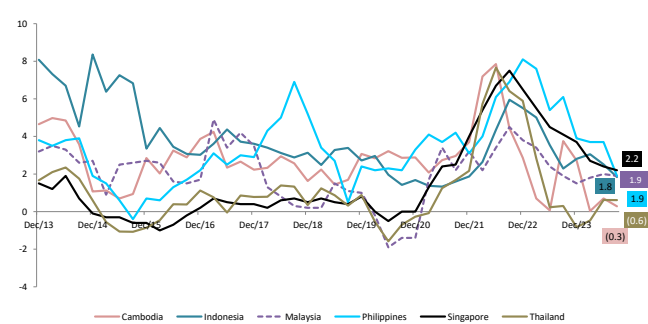


Chart 4: Unemployment Rate (%)

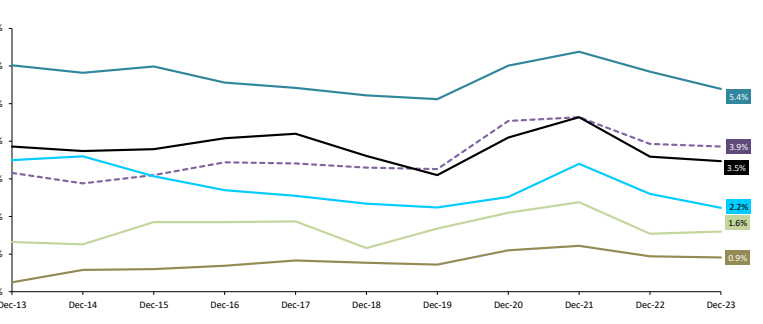


Chart 5: Government Debt to GDP (%)

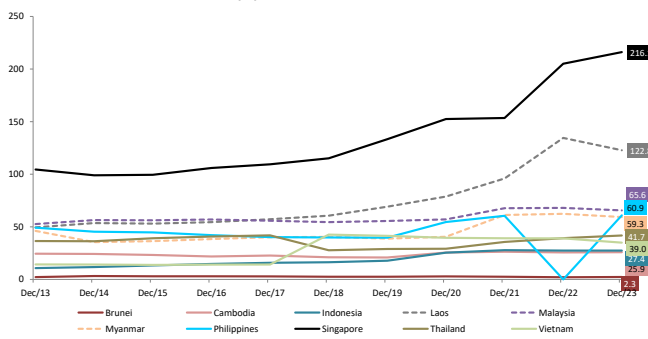


Chart 6: Household Debt to GDP (%)

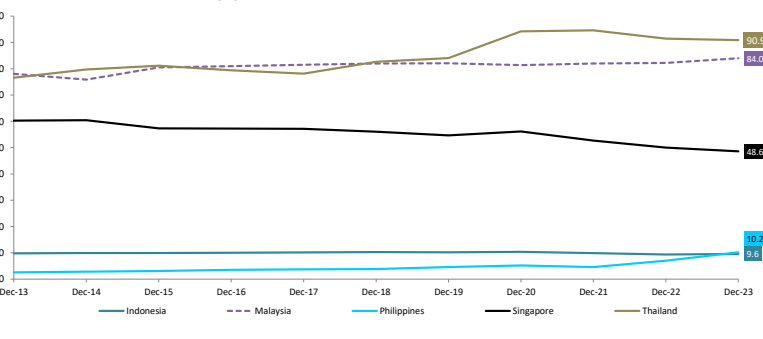


Chart 7: Exports YoY (%)

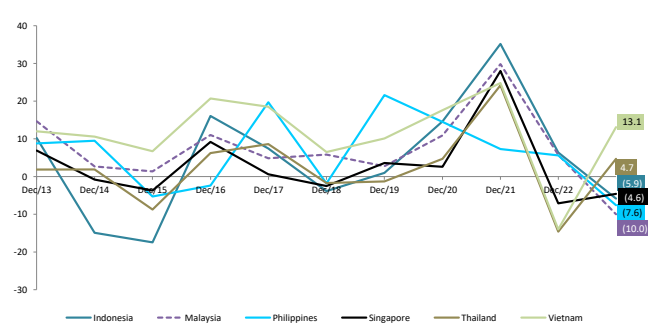
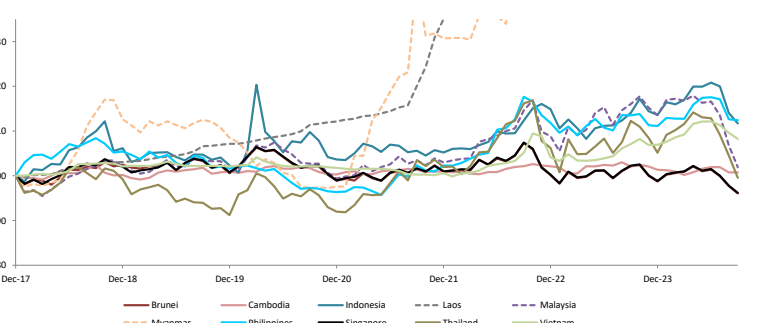


Chart 8: Currency (Index Dec 2017 = 100)



ASEAN REPORT



30 Sep 24

ASEAN Valuation Matrix

	Market Cap (USD mn)	Price Performance			ADTV (USD mn)			P/BV (X)		P/E (X)		EV/EBITDA (X)		Dividend Yield (%)	
		-1M	-3M	-12M	-1M	-3M	-12M	LTM	NTM	LTM	NTM	LTM	NTM	LTM	NTM
Indonesia (JCI Index)	846,234	-1.9%	6.6%	8.5%	798.7	633.2	620.9	2.1	0.6	18.0	14.3	8.2	7.4	3.1	4.4
Malaysia (FBMEMAS Index)	396,227	-1.3%	0.9%	16.4%	621.7	630.7	495.3	1.4	1.4	15.8	15.2	10.0	9.4	3.7	3.8
Philippines (PASHR Index)	328,931	4.7%	12.4%	15.2%	121.5	99.5	85.9	1.4	1.4	13.4	11.6	7.9	7.4	2.8	3.0
Singapore (FSTAS Index)	469,725	4.4%	7.8%	10.6%	1,086.8	957.9	809.7	1.2	1.2	14.1	12.2	9.0	12.6	5.0	5.1
Thailand (SET Index)	492,640	6.6%	11.4%	-1.5%	1,723.2	1,380.7	1,154.8	1.4	1.4	17.5	15.7	9.2	8.8	3.3	3.3
Vietnam (VNINDEX Index)	212,246	0.3%	3.4%	11.6%	575.5	589.3	671.8	1.7	1.8	15.6	11.9	14.6	11.4	1.8	3.1
ASEAN	2,746,003	2.1%	7.1%	10.1%	4,927.3	4,291.4	3,838.4	1.9	1.7	16.8	14.6	9.8	10.7	3.8	3.8

Equity Performance

Chart 9: ASEAN Indices (rebased as of Dec 2015)

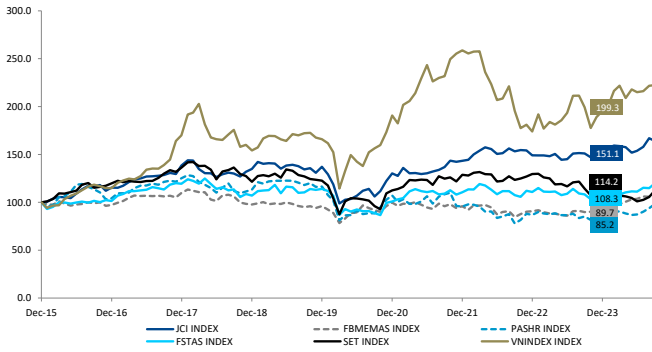


Chart 10: Price to Book

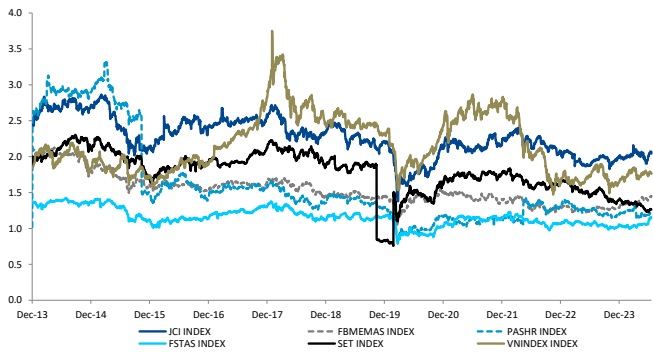


Chart 11: LTM P/E

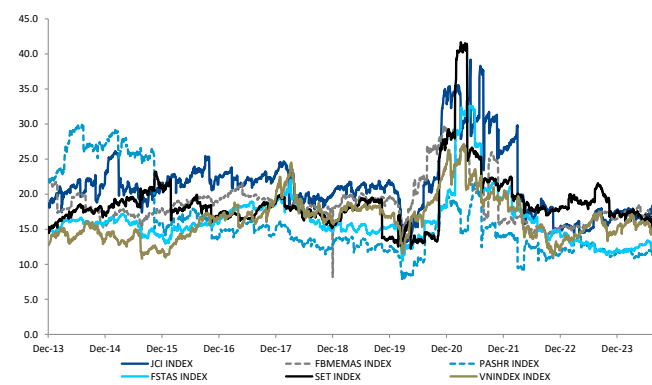


Chart 12: Debt to Equity (%)

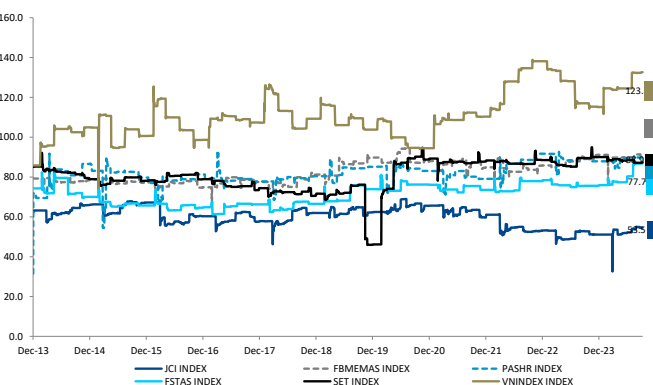


Chart 13: EV/EBITDA

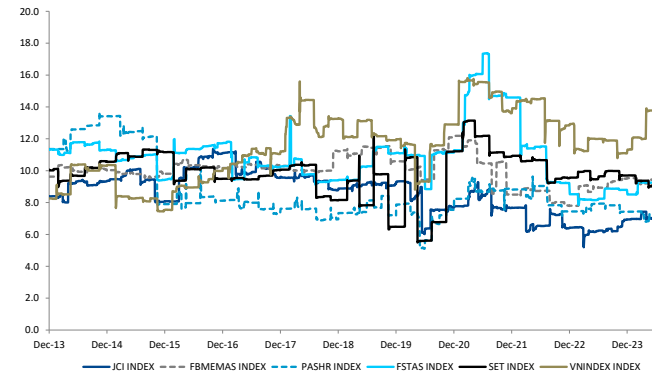


Chart 14: Dividend Yield (%)

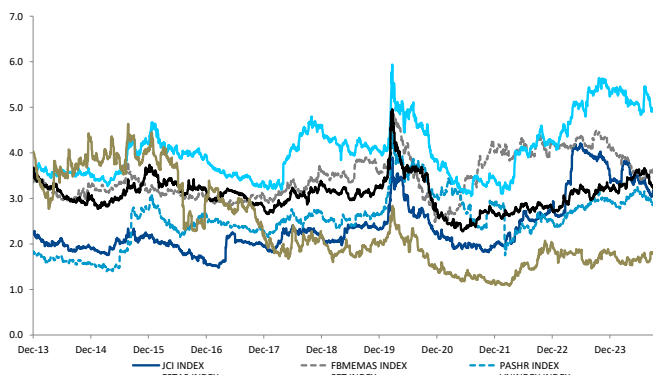


Chart 15: Return on Equity (%)

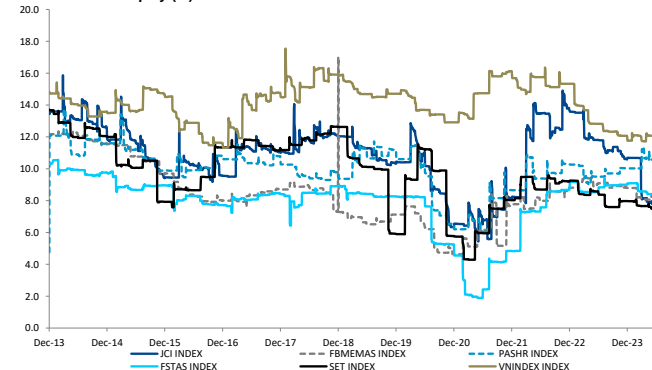


Chart 16: Return on Assets (%)

