



Country Information

Population



Median Age



Land area



GDP (bn USD)



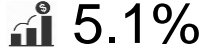
GDP/Capita (USD)



Government Debt to GDP



2023 GDP Growth



2024E GDP Growth



2024E Unemployment rate



Ho Chi Minh Stock Exchange (VNINDEX)

Founded

July 20, 2000

Listed Companies¹

394

Indices

7

Market Cap (USD bn)²

215.4

Daily Turnover (USD mn)³

551.7

¹ The index was developed as of June 30, 2006

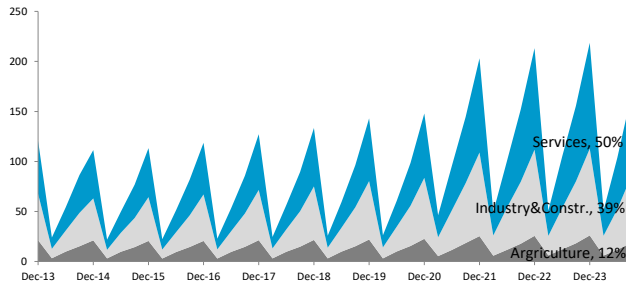
² As of 29 Sep 2023

³ 1 month ADTV

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Economic & Demographic Insights

Chart 1: Real GDP by Industry (USD bn, quarterly basis)



Note: percentage out of total GDP is as of Jun-24

Chart 2: Real GDP growth (%)

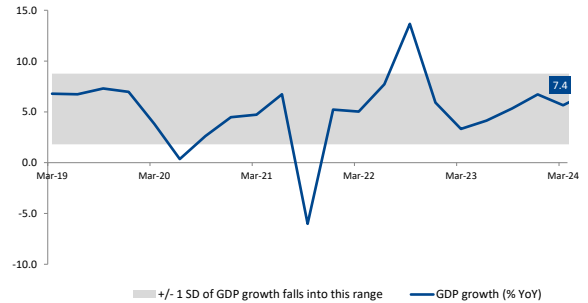


Chart 3: Real Interest rate & 10yr Government Bond Yield

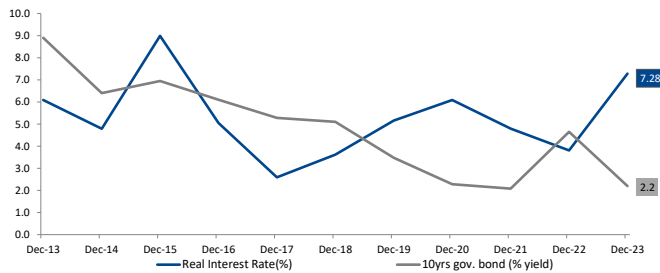


Chart 4: Government Debt to GDP (%)

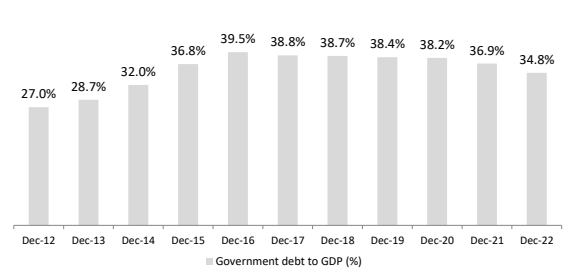


Chart 5: Labour Force by Education vs Unemployment Rate

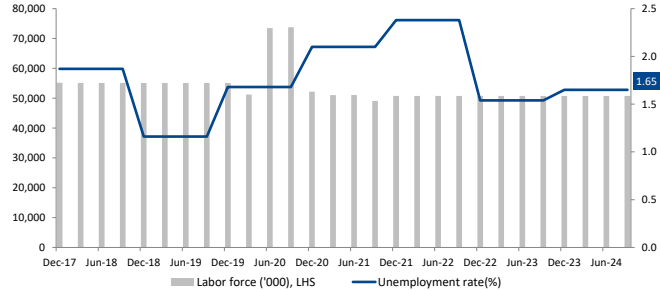


Chart 6: Manufacturing PMI

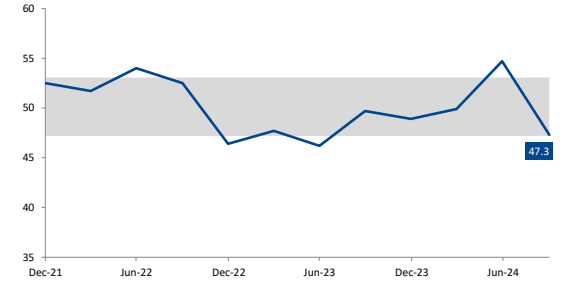


Chart 7: Currency

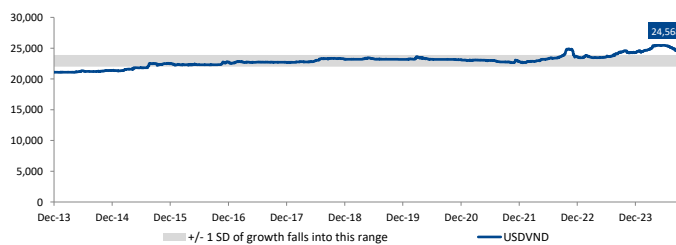
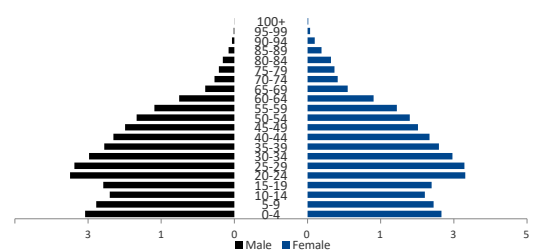


Chart 8: Population Pyramid (mn people)





Top 10 Companies Valuation Matrix

	Market Cap (USD mn)	Price Performance			ADTV (USD mn)			P/BV (X)		P/E (X)		EV/EBITDA (X)		Dividend Yield (%)	
		1M	3M	12M	1M	3M	12M	LTM	NTM	LTM	NTM	LTM	NTM	LTM	NTM
Vingroup	6,537	-5.0%	1.9%	-10.4%	4.6	4.6	5.9	1.2	-	41.3	43.5	59.5	12.7	-	-
Bank for Foreign Trad	20,930	0.3%	8.0%	5.1%	4.8	5.2	5.1	2.8	2.7	15.3	16.1	-	-	-	1.2
Vinhomes	7,586	3.1%	13.7%	-5.9%	20.0	16.7	13.8	0.9	0.9	7.7	5.2	11.7	5.7	-	2.9
PetroVietnam Gas	6,980	-10.4%	-2.5%	-17.7%	3.4	4.1	3.4	2.4	2.3	15.0	14.6	8.6	7.9	8.1	6.6
Saigon Beer	3,017	0.5%	-3.7%	-20.3%	1.5	1.7	2.2	3.0	-	17.1	-	10.6	-	6.2	4.9
Bank for Investment	11,532	1.6%	14.9%	26.3%	4.3	4.5	3.4	2.1	1.9	12.2	11.5	-	-	-	1.5
Masan Group	4,432	-1.0%	1.3%	-0.8%	11.5	14.0	11.9	3.2	-	158.6	-	20.2	-	-	1.5
Techcom Bank	6,939	3.6%	3.6%	43.8%	17.2	14.0	12.5	1.3	1.2	8.0	7.3	-	-	3.1	3.4
VietinBank	8,076	5.4%	19.2%	37.4%	12.6	11.3	9.9	1.4	1.3	9.5	8.9	-	-	-	2.2
Vietnam Petroleum	2,301	-8.4%	8.8%	18.7%	2.2	3.6	2.3	2.2	2.1	15.5	14.7	9.3	7.0	3.4	4.5

VNINDEX INDEX 215,427 0.3% 3.4% 11.6% 575.5 589.3 671.8 1.7 1.8 15.6 11.9 14.6 11.4 1.8 2.9
VNINDEX Index Historical Performance

Chart 9: No. of Companies in VNINDEX Index (by Market Cap)

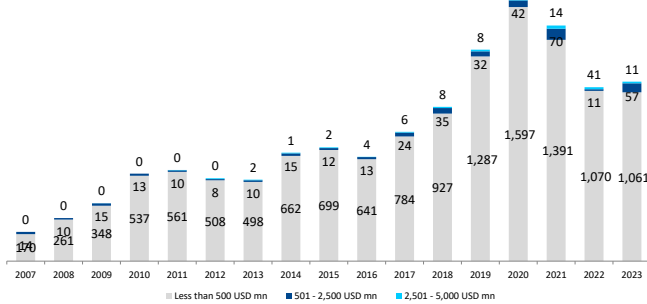


Chart 10: VNINDEX Index & Turnover

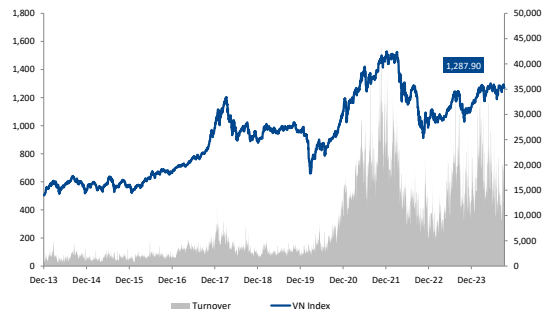


Chart 11: LTM P/E

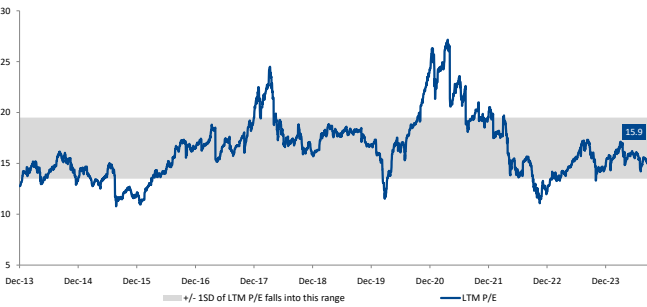


Chart 12: Price to Book

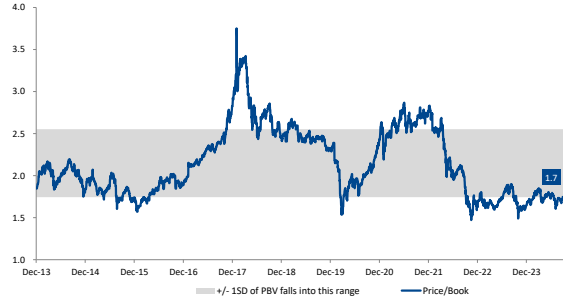


Chart 13: EV/EBITDA

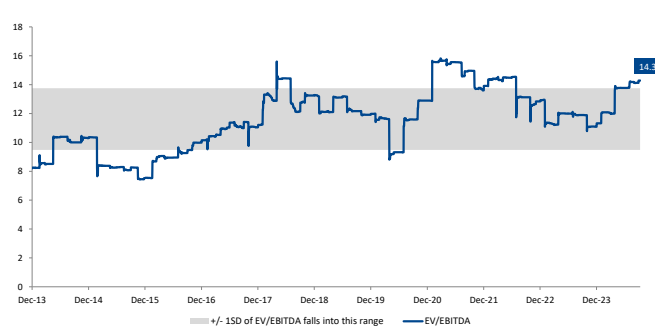


Chart 14: Dividend Yield (%)

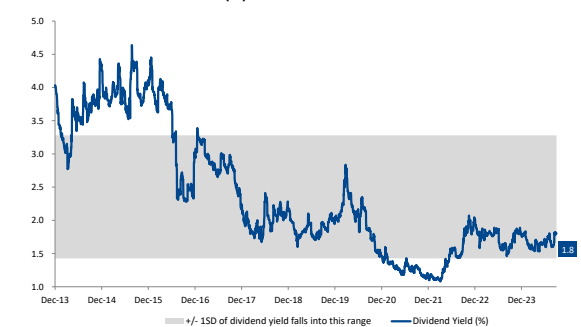


Chart 15: Debt to Equity (%)

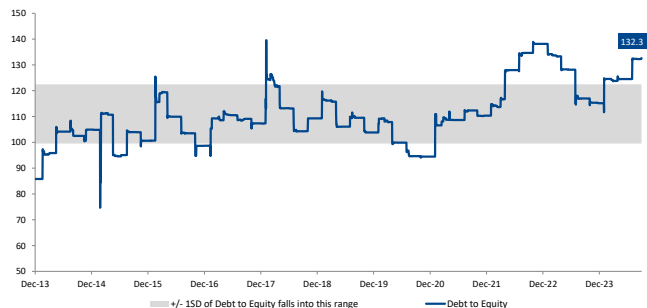


Chart 16: Return on Assets & Return on Equity (%)

