



Country Information

Population



115

mn people

Median Age



26

yrs old

Land area



300,000

sq. km

GDP (bn USD)



437

GDP/Capita (USD)



3,746

Household debt/GDP



11.3%

2023 GDP Growth



5.6%

2024E GDP Growth



5.8%

2024E Unemployment rate



4.3%

Philippines All Shares Index (PASHR)

Founded¹

January 2, 2006

Listed Companies

281

Indices

3

Market Cap (USD bn)²

339.8

Daily Turnover (USD mn)³

82.0

¹ an effective date of new industry classification

² as of 29 Sep 2023

³ 1 month ADTV

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Economic & Demographic Insights

Chart 1: Real GDP by Industry (USD mn, quarterly basis)

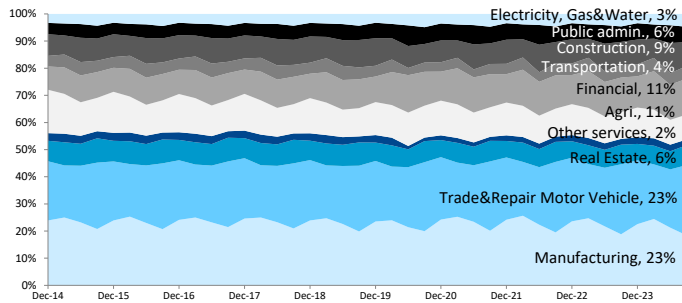


Chart 2: Real GDP growth (%)

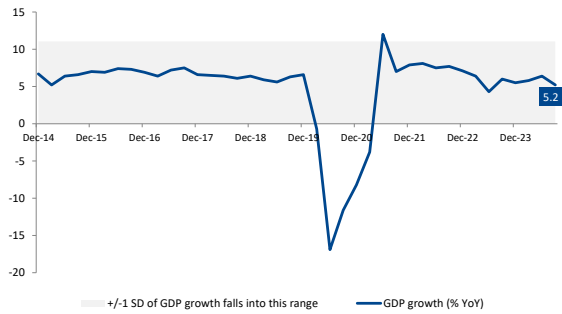


Chart 3: CPI & Interest rate

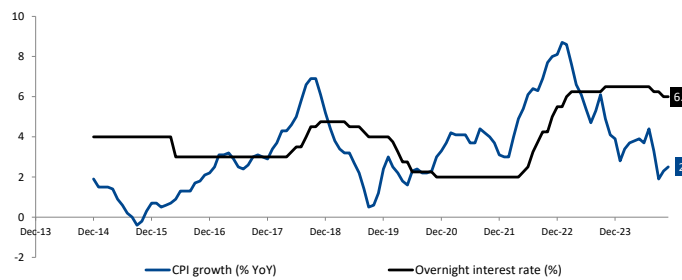


Chart 4: Household Debt to GDP Constant (%)

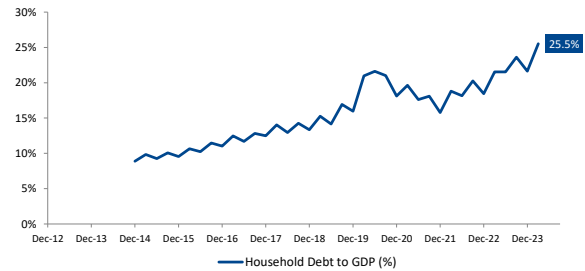


Chart 5: Labour Force vs Unemployment Rate

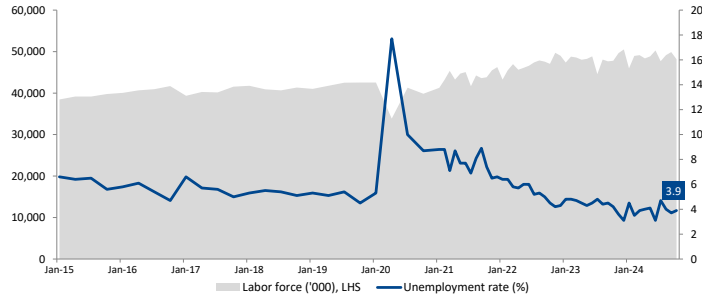


Chart 6: Industrial Production Index

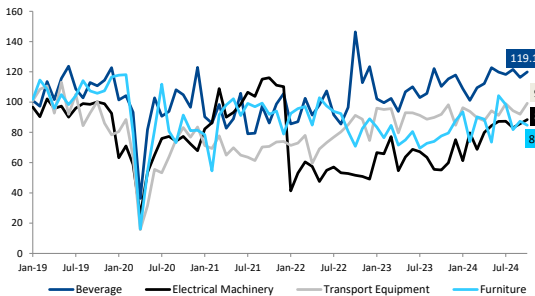


Chart 7: Foreign Reserves and Currency

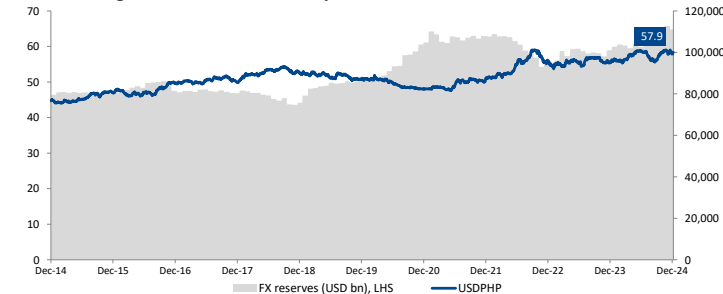
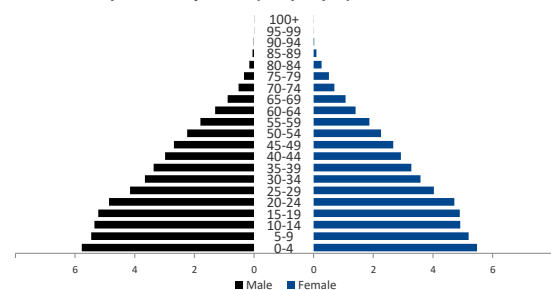


Chart 8: Population Pyramid (mn people)



MSCI Philippines Valuation Matrix

	Market Cap (USD mn)	Price Performance			ADTV (USD mn)			P/BV (X)		P/E (X)		EV/EBITDA (X)		Dividend Yield (%)	
		1M	3M	12M	1M	3M	12M	LTM	NTM	LTM	NTM	LTM	NTM	LTM	NTM
Finance	29,662	-6.0%	-9.0%	17.4%	16.9	18.8	17.6	1.3	1.2	8.8	9.1	-	-	3.6	3.7
Industrials	41,398	1.8%	-7.9%	8.1%	15.5	17.6	20.6	1.8	1.7	13.1	12.3	11.7	9.5	2.0	2.5
Telecom	4,808	-0.2%	-13.1%	1.3%	2.0	2.3	2.3	2.6	2.4	10.2	8.0	5.8	5.1	7.3	8.0
Consumer Staples	2,917	0.1%	-23.8%	-33.2%	3.5	2.9	3.3	1.5	1.4	15.7	14.4	7.9	7.5	4.8	4.8
Utilities	9,451	1.9%	11.4%	22.3%	1.4	1.8	1.6	4.1	3.5	12.6	12.8	9.0	8.8	4.4	4.8
Consumer Disc.	5,191	4.3%	0.1%	7.0%	1.7	1.9	2.8	3.5	3.5	28.5	28.3	10.8	9.5	1.1	1.3
MSCI Philippines	112,527	-2.2%	-11.4%	1.6%	51.5	56.2	59.7	1.7	1.6	11.9	11.6	9.5	8.9	2.8	3.1

PASHR Historical Performance

Chart 9: MSCI Philippines Sector Composition

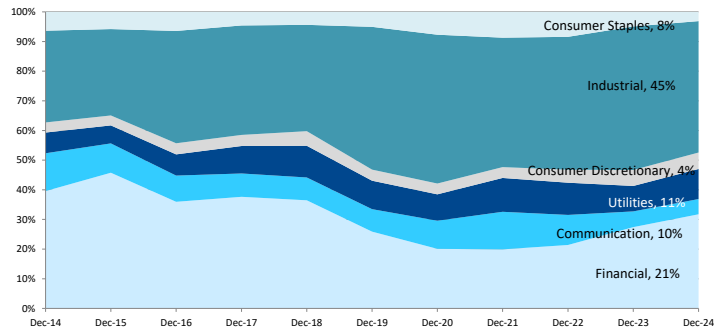


Chart 10: PASHR Index & Turnover

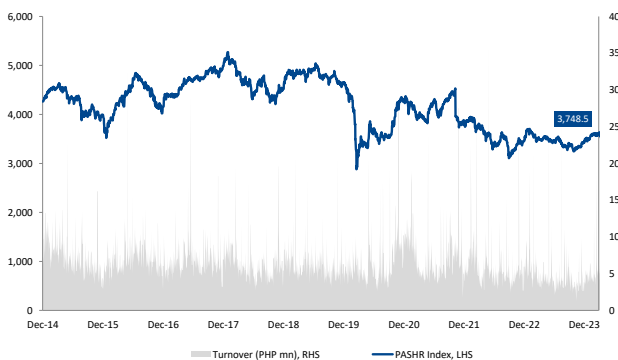


Chart 11: No. of Listed Companies in PASHR Index (by Market Cap)

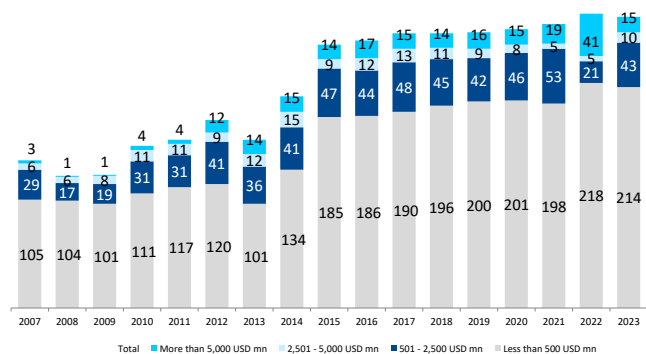


Chart 12: Price to Book

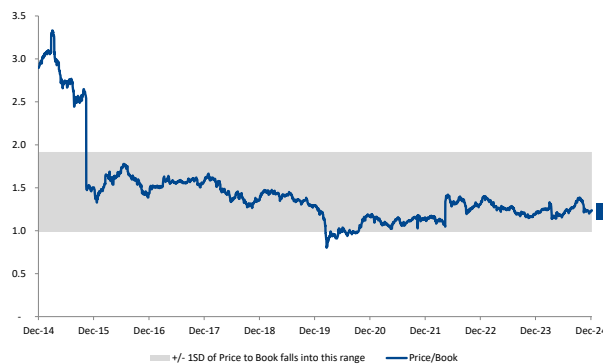


Chart 13: PASHR Index: LTM & NTM P/E

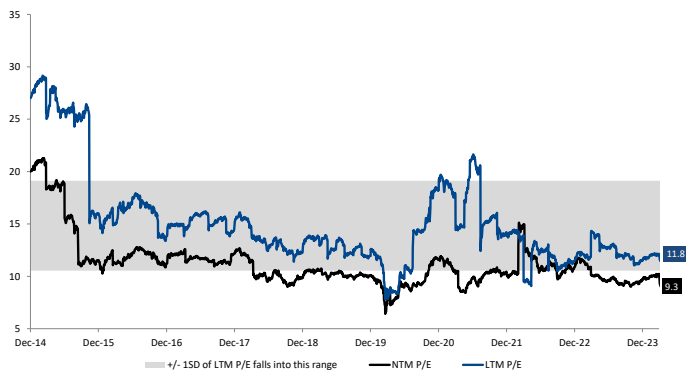


Chart 14: PASHR Index: Dividend Yield (%)

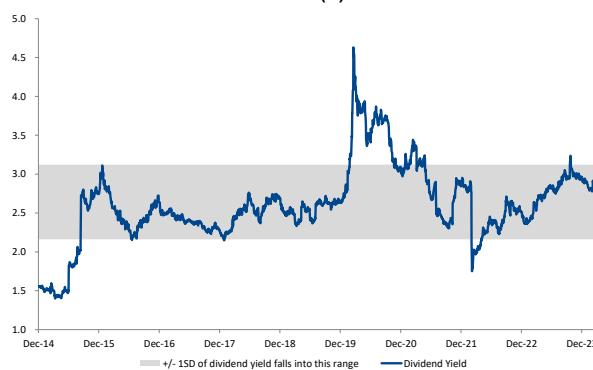


Chart 15: PASHR Index: Debt to Equity (%)

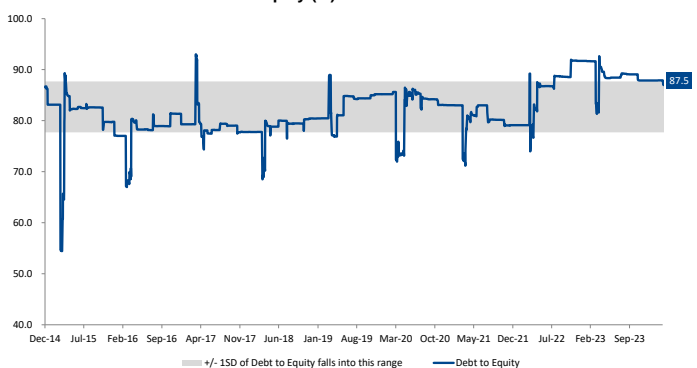


Chart 16: PASHR Index: Return on Assets & Return on Equity (%)

