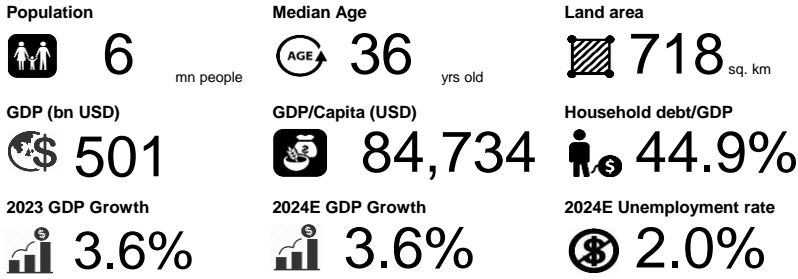




Country Information



Singapore Stock Exchange (SGX)

Founded	December 1, 1999
Listed Companies	776
Indices	11
Market Cap (USD bn)¹	492.5
Daily Turnover (USD mn)²	663.6

¹ FTSE ST All-Share Index as of 29 Sep 2023
² 1 month ADTV

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Economic & Demographic Insights

Chart 1: Real GDP by Industry (USD mn, quarterly basis)

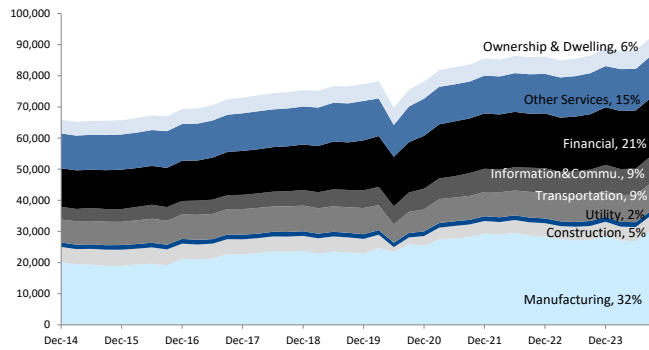


Chart 2: Real GDP growth (%)

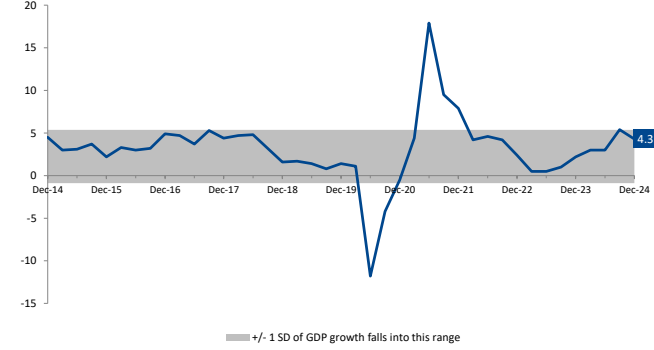


Chart 3: CPI & Interest rate

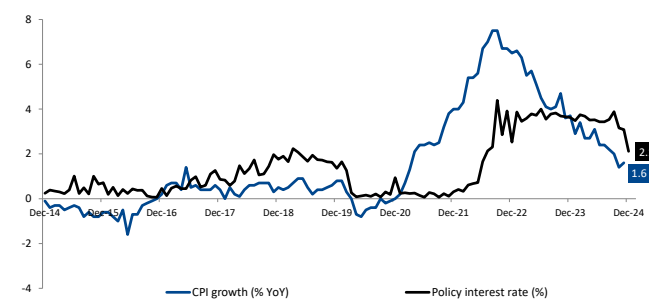


Chart 4: Foreign Direct Investment

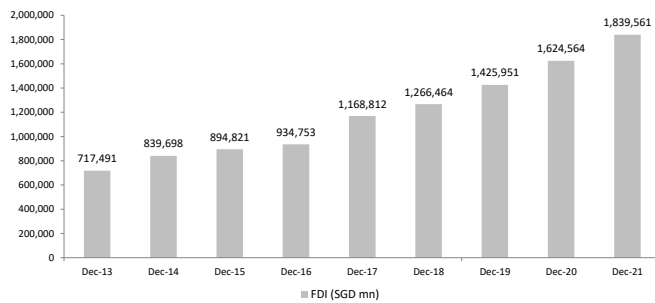


Chart 5: Labour Force vs Unemployment Rate

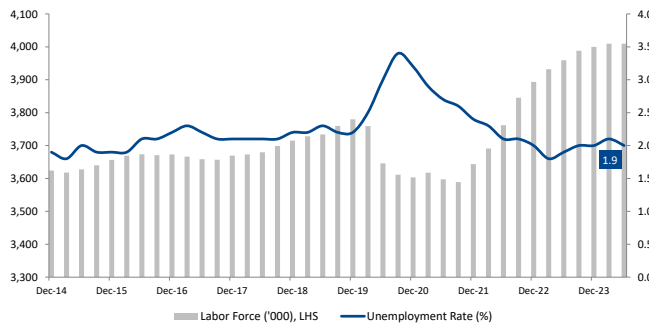


Chart 6: Government and Household Debt to GDP (%)

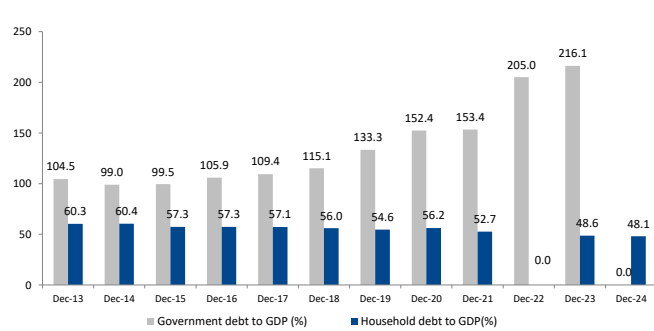


Chart 7: Foreign Reserves and Currency

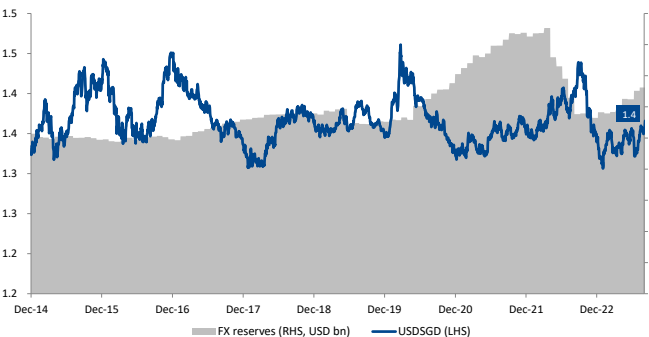
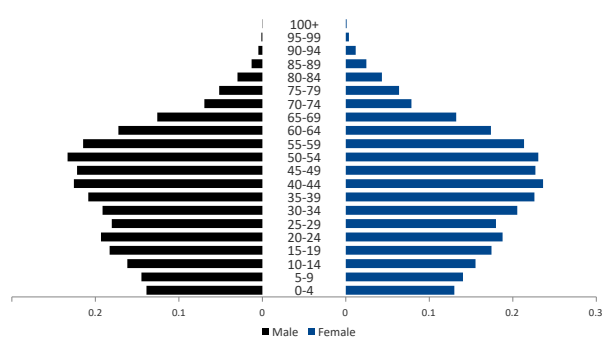


Chart 8: Population Pyramid (mn people)



MSCI Singapore Valuation Matrix

	Market Cap (USD mn)	Price Performance			ADTV (USD mn)			P/BV(X)		P/E(X)		EV/EBITDA		Dividend Yield (%)	
		1M	3M	12M	1M	3M	12M	LTM	NTM	LTM	NTM	LTM	NTM	LTM	NTM
Financials	206,259	2.0%	13.0%	34.6%	204.7	279.5	264.4	1.6	1.6	11.4	10.6	-	-	-	5.5
Industrials	60,754	3.3%	10.5%	10.7%	107.7	107.2	106.3	2.3	1.9	26.2	18.9	14.6	10.7	3.4	2.7
Con. Staples	14,157	0.6%	-7.5%	-13.2%	7.6	10.1	12.0	0.7	0.7	10.4	11.4	9.6	11.4	5.5	5.6
Con. Discre.	6,756	0.0%	-12.6%	-23.5%	11.4	15.9	19.0	1.1	1.1	12.7	15.6	4.7	6.2	5.2	5.4
Telecoms	93,074	-3.8%	11.1%	98.3%	112.2	132.6	143.7	4.5	4.7	895.6	51.8	69.2	24.2	1.6	1.5
Singapore	416,326	0.6%	9.1%	30.4%	502.9	624.5	655.6	1.7	1.7	16.3	14.3	11.8	17.3	3.9	4.3

SGX Historical Performance

Chart 9: MSCI Singapore Sector Composition

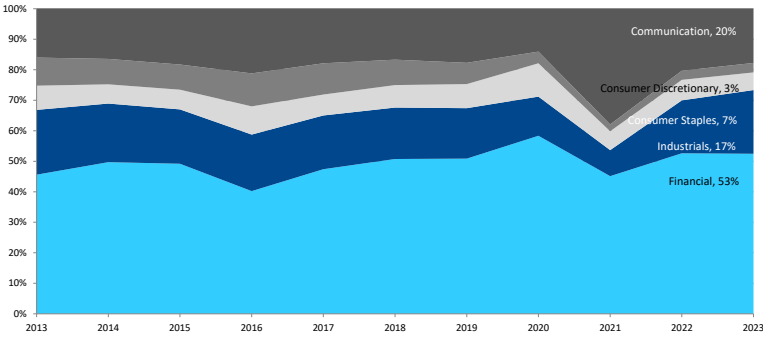


Chart 10: MXSG Index & Turnover

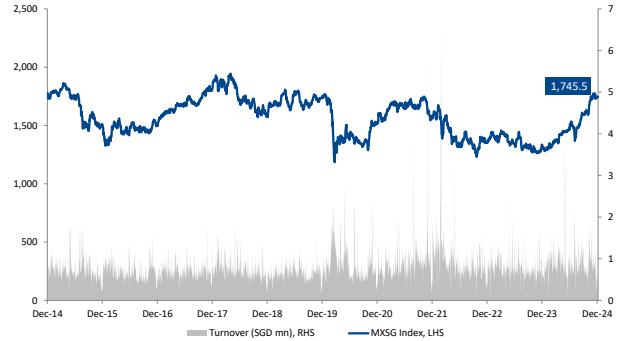


Chart 11: FSTAS Index & Turnover

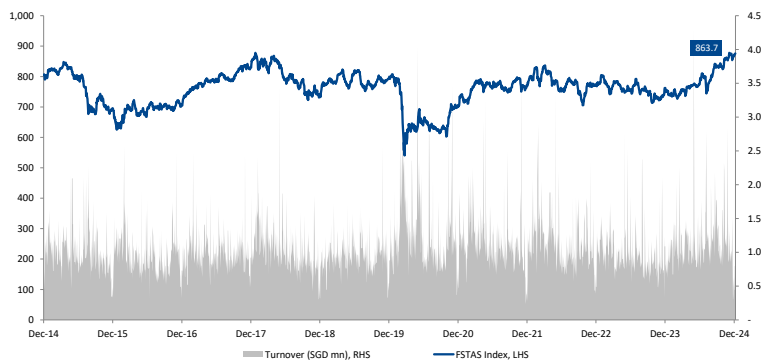


Chart 12: No. of Companies in FSTAS Index (by Market Cap)

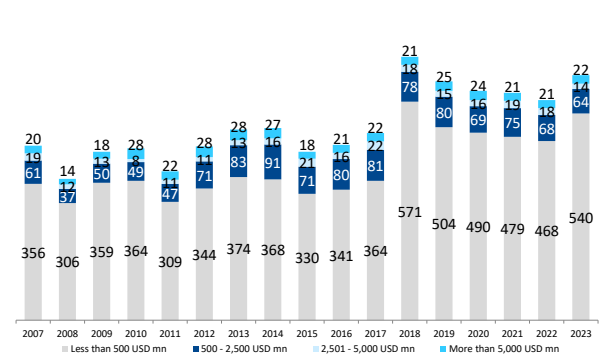


Chart 13: MXSG Index: LTM & NTM P/E

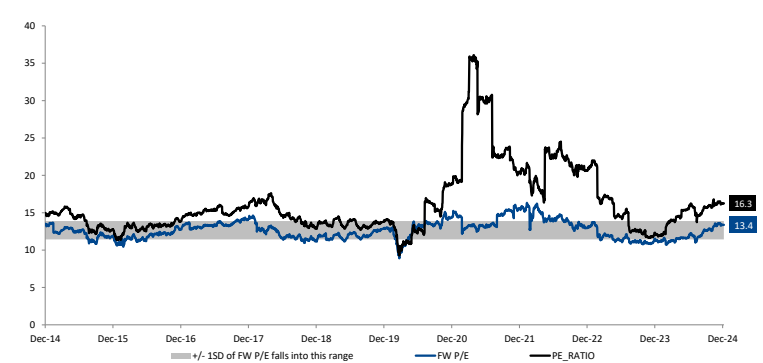


Chart 14: MXSG Index: Dividend Yield (%)

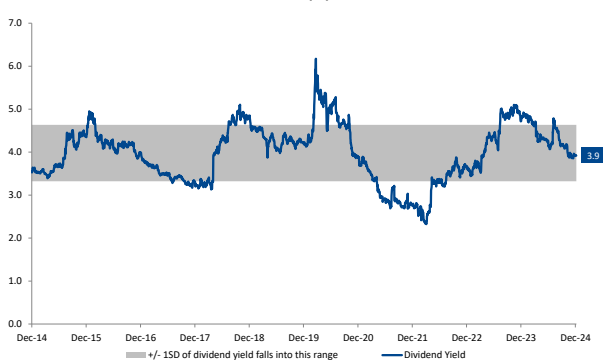


Chart 15: MXSG Index: P/BV

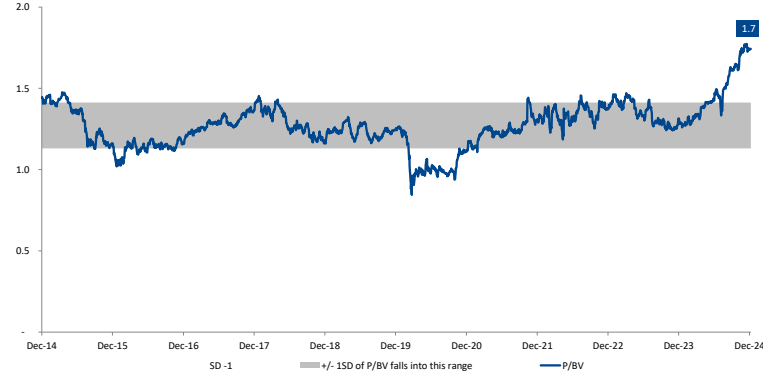


Chart 16: MXSG Index: Return on Assets & Return on Equity (%)

